Shree Rajasthan Syntex Ltd.
REG. & H. O. OFFICE: Plot No. 106, Opposite Fire Brigade Station, Syntex Chauraha, Bhicchiwara Road, Dungarpur, Rajasthan, India, 314001
CIN L24302RJ1979PLC001948
EMAIL cs@srsl.in / **website** https://www.srsl.in
Mobile no. 9314879380

Date: May 28th, 2026

To,
Department of Corporate Services
BSE Limited
25th Floor P. J. Tower,
Dalal Street,
Mumbai- 400 001 Maharashtra.

Dear Sir/Madam,

Sub: Outcome of Board Meeting for approval of Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2026.

Ref: Scrip Code: 503837 (Shree Rajasthan Syntex Limited)

With reference to the above-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Thursday, 28th May, 2026, at the registered office of the company which commenced at 06:00 PM and concluded at 07.15 PM inter-alia has:

- Considered and approved the Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2026, pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Considered and approved to sell, transfer, assign, convey, dispose of, lease, license, let out, develop and/or otherwise deal with both present and future and/or the whole or substantially the whole of the undertaking(s), assets and properties of the Company including but not limited to the machinery, plant and equipment, movable assets, immovable properties, land, building, factory premises and development rights belonging to the Company situated at Dungarpur, Rajasthan, on such terms and conditions as may be deemed fit by the Board pursuant to Section 180(1)(a) and other applicable provisions of the Companies Act, 2013 subject to the approval of the shareholders

Further, kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance with the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st April 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records.

Thanking you,
Yours faithfully,

FOR, SHREE RAJASTHAN SYNTEX LIMITED

ANUBHAV LADIA
Digitally signed by ANUBHAV LADIA
Date: 2026.05.28 20:47:50 +05'30'

ANUBHAV LADIA
WHOLE TIME DIRECTOR & CFO
DIN: 00168312

Place: Dungarpur
Date: 28.05.2026

Enclosure:
- Annexure I
- Audited Standalone Financial Results, with audit report for the quarter and year ended 31st March, 2026
- Declaration of unmodified opinion
- Certificate of Utilisation of Fund

Shree Rajasthan Syntex Ltd.
REG. & H. O. OFFICE: Plot No. 106, Opposite Fire
Brigade Station, Syntex Chauraha,
Bhicchiwara Road, Dungarpur,
Rajasthan, India, 314001
CIN L24302RJ1979PLC001948
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Mobile no. 9314879380

ANNEXURE I

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Nil (Non-Operative)
Date on which the agreement for sale has been entered into;	Not Applicable The Company has only empowered the Board of Directors in this regard.
The expected date of completion of the sale/disposal;	Not Applicable
Consideration received from such sale/disposal;	Not Applicable
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
Whether the transaction would fall within related party transactions;	No
whether the sale, lease or disposal of the undertaking is outside the Scheme of Arrangement;	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,

The Board of Directors
Shree Rajasthan Syntex Limited

Opinion

We have audited the accompanying Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2026 ("Statement") of Shree Rajasthan Syntex Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to the financial statements wherein the Company has incurred a net loss (after other comprehensive income) of INR 839.31 Lakhs for the year ended March 31, 2026, and the current liabilities have exceeded its current assets by INR 307.31 Lakhs. These conditions together with other matters as described in Note_, indicates the existence of material uncertainties that may cast significant doubt about the Company's ability to continue as a going concern. However, based on management's assessment of future business projections and other mitigating factors as described in the said note, which, inter alia, is dependent on improvement in operational performance of the Company, the management is of the view that the going concern basis of accounting is appropriate for preparation of accompanying financial Statement.

Our conclusion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

DOOGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants

Our opinion is not modified in respect of the above matter.

For Doogar & Associates
Chartered Accountants
ICAI Firm registration number: 000561N

Vardhman Doogar
Partner
Membership No. 517347

UDIN: 26517347GWHTSC8432

Place: New Delhi
Date: May 28, 2026

Shree Rajasthan Syntex Limited
CIN -L24302RJ1979PLC001948
Regd. Office : Plot No. 106, Opposit Fire Brigade Station , Syntex Chauraha, Bhichiwara Road, Dungarpur-314001
Tel :-91-9314879380 ; Website-www.srsl.in :E-mail - cs@srsl.in

Audited financial Results for the Quarter and Year ended March 31, 2026

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operation	333.08	351.91	396.74	1,386.08	1,330.74
II	Other Income	28.30	80.65	169.90	153.30	345.90
III	**Total Income**	**361.38**	**432.56**	**566.64**	**1,539.38**	**1,676.64**
IV	**Expenses**					
	a) Cost of material consumed	247.85	219.14	239.36	926.85	854.36
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	7.19	3.13	23.13	4.19	2.13
	d) Power and Fuel	148.26	78.76	73.72	350.26	290.00
	e) Employees benefit expenses	41.91	116.55	(9.82)	308.91	245.18
	f) Finance cost	18.17	26.34	32.61	112.17	128.61
	g) Depreciation and amortisation expense	22.81	31.73	24.45	102.81	117.45
	h) Other expenses	50.32	80.15	836.64	292.32	1,390.36
	Total Expenses	**536.51**	**555.80**	**1,220.09**	**2,097.51**	**3,028.09**
V	**Profit/(loss) before exceptional items and tax**	(175.13)	(123.24)	(653.45)	(558.13)	(1,351.69)
VI	Exceptional items (gain)	0.00	(98.51)	(78.00)	(249.51)	(86.00)
VII	**Profit/(loss) before tax**	**(175.13)**	**(221.75)**	**(731.45)**	**(807.64)**	**(1,437.69)**
VIII	**Tax expense**					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-
	c) Tax adjustments earlier years	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
IX	**Profit/(loss) for the period**	**(175.13)**	**(221.75)**	**(731.45)**	**(807.64)**	**(1,437.69)**
X	**Other Comprehensive Income (net of tax)**			-		
	(i) Items that will not be reclassified to profit or loss	(53.67)	6.99	(24.68)	(31.67)	29.32
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XI	**Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))**	**(228.80)**	**(214.76)**	**(756.13)**	**(839.31)**	**(1,408.37)**
XII	**Paid up Equity Share Capital (Face value of Rs 10/- per share)**	**4,073.73**	**4,073.73**	**2,801.23**	**4,073.73**	**2,801.23**
XIII	**Reserves (excluding Revaluation Reserve)**				**(3,313.35)**	**(2,887.60)**
XIV	**Earnings per equity share (Face value of Rs 10/- each) (not annualised)**					
	1) Basic	(0.43)	(0.54)	(2.61)	(2.50)	(5.13)
	2) Diluted	(0.43)	(0.54)	(2.61)	(2.50)	(5.13)

Continued Page No. 2

SHREE RAJASTHAN SYNTEX LTD. ★ UDAIPUR

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Shree Rajasthan Syntex Limited

CIN -L24302RJ1979PLC001948

Regd. Office : Plot No. 106, Opposit Fire Brigade Station , Syntex Chauraha, Bhichiwara Road, Dungarpur-314001

Tel :-91-9314879380 ; Website-www.srsl.in :E-mail - cs@srsl.in

Statement of Audited Assets and Liabilities as at March 31, 2026

(Rs. in Lakhs)

Statement of Assets & Liabilities	**As at March 31, 2026**	**As at March 31, 2025**
	Audited	**Audited**
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	1,430.71	1,626.02
(b) Right of use Assets	12.21	51.76
(c) Intangible assets	0.05	0.05
(d) Financial assets	-	-
(i) Loans	-	-
(ii) Other financial assets	45.04	145.12
(e) Deferred tax assets (net)	217.43	217.43
(f) Other non-current assets	104.59	422.10
Total - non-current assets	**1,810.03**	**2,462.48**
2. Current assets		
(a) Inventories	78.71	91.60
(b) Financial assets		-
(i) Trade receivables	36.55	44.10
(ii) Cash and cash equivalents	170.66	23.45
(iii) Bank balances other than (ii) above	129.53	0.24
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	296.53	90.49
(d) Current tax assets (net)	20.30	32.93
Total - Current assets	**732.28**	**282.81**
Assets held for sale	**71.60**	**140.91**
TOTAL ASSETS	**2,613.91**	**2,886.20**
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	4,073.73	2,801.23
b) Other equity	-3,313.35	-2,887.60
Total - equity	**760.38**	**-86.37**
2. Liabilities		
Non-current liabilities		
a) Financials liabilities		
(i) Borrowings	503.61	1,200.79
(ii) Lease Liability	-0.00	11.62
(iii) Others financial liabilities	96.54	102.79
b) Provisions	142.19	94.90
Total - non-current liabilities	**742.34**	**1,410.10**
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- due to micro enterprises and small enterprises	22.94	18.23
- due to creditors other than micro enterprises and small enterprises	523.29	899.46
(iii) Lease Liability	11.22	45.32
(iv) Others financial liabilities	312.39	338.08
(c) Provisions	15.66	15.66
(d) Other current liabilities	225.69	245.73
Total - current liabilities	**1,111.19**	**1,562.48**
Total liabilties	**1,853.53**	**2,972.58**
TOTAL EQUITY AND LIABILTIES	**2,613.91**	**2,886.20**

SHREE RAJASTHAN SYNTEX LTD. ★ UDAIPUR

Shree Rajasthan Syntex Limited
Statement of Cash flows for the Year ended March 31, 2026
CIN:- L24302RJ1979PLC001948

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activites		
Net profit before tax	-807.64	-1,437.49
Adjustments for Depreciation	102.81	117.45
Sundry balances / Excess Liabilities written back (Net)	92.67	479.24
Unrealised Foreign Exchange Fluctuation (Net) (Gain)/Loss	-	-
Allowances for expected credit loss	-	-
Dividend	19.40	18.25
Bad Debts		-
Interest Expense	112.17	120.04
Loss/(Profit) on sale of fixed assets	96.14	613.63
Interest Income	-8.30	-41.74
Operating profit before working capital changes	**-392.75**	**-130.62**
4 Adjustments for:-		
Inventories	12.89	-11.00
Trade Receivables	7.55	-9.00
Loans	-	-
Other financial assets	-125.01	1.00
Other non-financial assets	317.51	519.00
Trade payables	-371.45	-179.00
Other financial liabilities	-172.49	-513.00
Other non-financial liabilities	-17.87	-69.00
Non Current & Current Provisions	47.29	-13.00
Cash generated from operations	**-694.34**	**-404.62**
Income tax paid		-
Net cash inflow/(outflow) from operating activities	**-694.34**	**-404.62**
B. Cash flow from investing activites		
Sale of property, plant & equipment	35.91	-465.00
Asset Held for Sale	69.31	1,143.00
Investment in FD	-129.29	-
Sale proceeds of fixed assets		-
Sale proceeds of investments	-	-
Interest Received	8.30	41.74
Net cash inflow / (outflow) from investing activities	**-15.78**	**719.74**
C. Cash inflow/(outflow) from financing activities		
Increase /(Decrease) in Long-Term Borrowings Including Interest	-697.38	-242.00
Increase /(Decrease) in Short-Term Borrowings	-	-
Payment of lease liability	-	-
Divident payment	-19.40	-18.25
Interest Payment	-112.17	-120.22
Security Premium	413.56	-
Increase in share capital issue	1,272.51	-
Net cash inflow / (outflow) used in financing activities	**857.12**	**-380.47**
Net changes in cash and cash equivalents	147.01	-65.35
Opening Cash and cash equivalents	23.65	89.00
Closing Cash and cash equivalents	**170.66**	**23.65**

SHREE RAJASTHAN SYNTEX LTD. UDAIPUR

Notes to Accounts

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28th May, 2026. The statutory Auditors have carried out Audit of the above Financial Results.

2. The Company has only one reportable segment of business i.e.Textile.

3. During the year, the company has raised funds for enhancing working capital and is undergoing important capital expenses including installation of roof top captive solar plant and plant auxiliaries. The company is optimistic that with this latest augmentation in equipment, this will have a positive impact on cash flow of the company.

4. The company is not a Large Corporate as per the applicability creteria given under the SEBI circular SEBIHO/DDHS/CIR/2018/144 dated 26 th November, 2018.

5. The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

6. The details of utilization of the proceeds of Rs. 10,76,56,250/- from the proceeds of fresh issue of Equity Shares. The utilization of the proceeds is summarised below.

(Amount in Lakhs)

Sr. No.	Objects of the issue as per offer Document	Amount	Actual Utilised Amount up to December31st 2025	Untilised Amount during the period 01.01.2026 TO 31.03.2026	Fund Unutilized
A	To Repay the financial creditors of the Company. i.e. Repayment of unsecured Inter-corporate Loans availed by the compnay from persons others than promoters	255.00	255.00	0.00	0.00
B	To pay the dues of workmen/employees of the company	65.00	65.00	0.00	0.00
C	To finance working capital requirementof the company i.e. working capital includes expenses of this preferential issue and payment of creditors and business expenses.	456.56	276.42	180.14	0.00
D	To finance capital expenditure requirement of the company i.e. capital expenditure includes the purchases of new machineries and equipments.	300.00	37.54	195.07	67.39
	Net Proceed	**1076.56**	**633.96**	**375.21**	**67.39**

SHREE RAJASTHAN SYNTEX LTD. UDAIPUR

For Shree Rajsthan Syntex Limited

(Anubhav Ladia)
Whole Time Director & CFO
(DIN: 00168312)

Place: Dungarpur
Date: 28.05.2026

Shree Rajasthan Syntex Ltd.
REG. & H. O. OFFICE: Plot No. 106, Opposite Fire
Brigade Station, Syntex Chauraha,
Bhicchiwara Road, Dungarpur,
Rajasthan, India, 314001
CIN L24302RJ1979PLC001948
EMAIL cs@srsl.in / **website** https://www.srsl.in
Mobile no. 9314879380

Date: May 28th, 2026

To,
Listing And Compliance Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

DECLARATION

I, Anubhav Ladia, Whole Time Director & CFO of M/s Shree Rajasthan Syntex Limited, having its registered office at Plot No. 106, Opposite Fire Brigade Station, Syntex Chauraha, Bhicchiwara Road, Dungarpur, Rajasthan, India, 314001, hereby declare that the Statutory Auditors of the Company, M/s. Doogar & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Standalone financial results for the Quarter and year ended on 31st March, 2026.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

FOR, SHREE RAJASTHAN SYNTEX LIMITED

ANUBHAV LADIA
Digitally signed by ANUBHAV LADIA
Date: 2026.05.28 20:48:26 +05'30'

ANUBHAV LADIA
WHOLE TIME DIRECTOR & CFO
DIN: 00168312

Place: Dungarpur
Date: 28.05.2026

DOOGAR & ASSOCIATES
Chartered Accountants

CERTIFICATE FOR UTILIZATION OF FUNDS

To,
The Board of Directors,
Shree Rajasthan Syntex Limited.
Plot No. 106, Opposite Fire Brigade Station,
Syntex Chauraha, Bhicchiwara Road,
Dungarpur-314001, Rajasthan, India

1. This certificate is issued in accordance with our terms of engagement letter.

2. The accompanying statement contains the details of the manner of utilization of funds including funds used for the purposes other than those stated in the offer document for Preferential allotment of equity Share by Shree Rajasthan Syntex Limited. The funds were raised by the company pursuant to the issue of 8,125,000 equity share at the price of Rs. 13.25/- per share aggregating to Rs. 10,76,56,250 (Ten Crore Seventy Six Lakh Fifty Six Thousand Two Hundred Fifty Rupees).

Management's Responsibility for the Statement

3. The preparation of the accompanying statement is the responsibility of the management of the company. This responsibility includes designing, implementing and maintaining internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the company complies with requirements of Equity Listing Agreement and for providing all relevant information to the Securities & Exchange Board of India.

Auditor's Responsibility

5. Pursuant to the requirements of the Equity Listing Agreement, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the statement is in agreement with the books and records of the Company.

6. We conducted our examination of the statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes and the Guidance Note on reports in Company Prospectuses (Revised 2016) both issued by the Institute of Chartered Accountants of India. The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

DOOGAR & ASSOCIATES
FRN: 000561N
New Delhi
Chartered Accountants

13, Community Centre, East of Kailash, New Delhi - 110065
E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com
Ph. : 011-46579759, 41051966, 47037656
Branches at : Mumbai and Agra

Opinion

8. Based on our examination as above, and the information and explanations given to us, in our opinion, the statement is in agreement with the audited Financial Statements for the Twelve months ended March 31, 2026 of the company and fairly presents, in all material aspects, the manner of utilization of funds.

Restriction on Use

9. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

Thanking You,

For Doogar & Associates
Chartered Accountants
Firm Registration No.: 000561N

DOOGAR & ASSOCIATES
FRN: 000561N
New Delhi
Chartered Accountants

Vardhman Doogar
(Partner)
Membership No.: 517347
UDIN: 26517347ZSBVLQ9682
Date: May 28, 2026
Place: New Delhi

Statement of Deviation or Variation in utilization of funds raised

Name of listed entity	Shree Rajasthan Syntex Ltd
Mode of Fund Raising	Preferential Issue
Type of Instrument	Equity
Date of Raising Funds	November 28, 2025
Amount Raised	RS. 1076.56 Lakhs
Report filed for Quarter ended	31st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	

(Rs. In Lakhs)

Sr	Original Object	Modified Object, if any	Original Allocation	Funds Utilized up to 31.12.2025	Funds Utilized during the Period 01.01.2026 to 31.03.2026	Funds Unutilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	To Repay the financial creditors of the Company	Nil	255.00	255.00	00	0	NA	--
2	To pay the dues of workmen/employees of the Company	Nil	65.00	65.00	00	0	NA	--
3	To finance working capital requirement of the Company	Nil	456.56	276.42	180.14	0	NA	--
4	To finance capital expenditure requirement of the Company	Nil	300.00	37.54	195.07	67.39	NA	Funds Pending Utilization Is 67.39 Lakhs

DOOGAR & ASSOCIATES
FRN: 000561N
New Delhi
Chartered Accountants